

# Pension Committee Agenda



To: Councillor Andrew Pelling (Chair)  
Councillor Clive Fraser (Vice-Chair)  
Councillors Simon Brew, Jan Buttinger, Robert Canning, Pat Clouder and Yvette Hopley

Co-opted Members: Ms Gilli Driver, Mr Peter Howard and Charles Quayle

Reserve Members: Luke Clancy, Nina Degradis, Steve Hollands, Karen Jewitt, Caragh Skipper and Robert Ward

A meeting of the **Pension Committee** which you are hereby summoned to attend, will be held on **Tuesday, 25 May 2021** at **6.30 pm** in **Council Chamber, Town Hall, Katharine Street, Croydon CR0 1NX**

JACQUELINE HARRIS BAKER  
Council Solicitor and Monitoring Officer  
London Borough of Croydon  
Bernard Weatherill House  
8 Mint Walk, Croydon CR0 1EA

Cliona May  
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[www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)  
Monday, 17 May 2021

The meeting will be paperless. The agenda papers for all Council meetings are available on the Council website [www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)

If you require any assistance, please contact the person detailed above, on the righthand side.

## **AGENDA – PART A**

### **1. Apologies for Absence**

To receive any apologies for absence from any members of the Committee.

### **2. Disclosure of Interests**

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

### **3. Urgent Business (if any)**

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

### **4. Review of Breaches Log (Pages 5 - 12)**

For the Committee to consider the current breaches log, attached as Appendix A. *(Report attached)*

### **5. Budget Review**

*(Report to follow)*

### **6. Pension Fund Medium Term Business Plan 2021/24 (Pages 13 - 32)**

For the Committee to consider the draft Business Plan for the Fund for financial years 2021/22 to 2023/24 attached as Appendix A. *(Report attached)*

**7. Funding Strategy Statement (FSS) updates - Exit Credit and Employer Flexibilities Regulatory Amendments (Pages 33 - 84)**

For the Committee to consider the changes introduced to the LGPS in respect of exit credits and the option for a contribution review. The report also suggests how these changes could be reflected in the Funding Strategy Statement. *(Report attached)*

**8. Governance Consulting Contract**

*(Report to follow)*

**9. Croydon Pensions Administration Team Key Performance Indicators (KPIs) (Pages 85 - 100)**

For the Committee to consider the KPIs attached as Appendix 1. *(Report attached)*

**10. Reconsideration of Decision to Transfer Property from Croydon Affordable Homes and Croydon Affordable Tenures to the Pension Fund (Pages 101 - 106)**

For the Committee to consider the decision to in principle allow the future transfer of properties leased to Croydon Affordable Homes and Croydon Affordable Tenures.

**11. Exclusion of the Press and Public**

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

**PART B**

**12. Progress Report for Quarter Ended 31 March 2021 (Pages 107 - 108)**

For the Committee to consider the Part B report attached. *(Appendices to follow)*